VILLAGE OF LAZY LAKE
FINAL BUDGET HEARING MEETING MINUTES
VIA ZOOM VIDEO
WEDNESDAY, SEPTEMBER 23, 2020
5:01 P.M.

Village Council Present
Mayor Evan Anthony
Council Member Ray Nyhuis
Council Member Carlton Kirby
Council Member Patrick Kaufman
Council Member Richard Willard

Also in Attendance
Donald Lunny, Esquire
Lisa Tayar/Prototype

1. Roll Call

The Final Budget Hearing meeting was called to order by Mayor Evan Anthony at 5:02 p.m. It was determined a quorum was present.

2. A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF TAXATION; ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA FOR THE VILLAGE'S 2020- 2021 FISCAL YEAR (I.E. THE FINAL MILLAGE RATE); PROVIDING FINDINGS; PROVIDING DIRECTIONS TO THE MAYOR AND ADMINISTRATIVE ASSISTANT; PROVIDING A CONFLICTS CLAUSE; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

See Resolutions book

3. A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; ADOPTING THE FINAL BUDGET FOR THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA FOR THE VILLAGE'S 2020-2021 FISCAL YEAR; PROVIDING FINDINGS; PROVIDING DIRECTIONS TO THE MAYOR AND ADMINISTRATIVE ASSISTANT; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

Mayor Anthony noted this would be a consolidated hearing of items #2 and #3 on the Agenda.

The Mayor opened and closed public comment as there was no one wishing to speak on these items.

Motion made by Council Member Kaufman, seconded by Council Member Kirby, to approve item #2. In a voice vote, the motion passed unanimously.

Motion made by Council Member Kaufman, seconded by Council Member Kirby, to approve item #3. In a voice vote, the motion passed unanimously.

Council Member Willard provided a report to the Council subsequent to his meeting with Mr. Gary Manley regarding overhanging trees on Lazy Lane. This matter will be on the next regular agenda for further discussion.

4. Public Comments – none
5. Adjourn

With no further business to discuss, and upon motion duly made and seconded, the meeting concluded at 5:18 p.m.

Village Administrative Assistant

Evan Anthony, Mayor

(3)

Mayor's Budget Message
For Lazy Lake FY 2020-2021

The proposed Final millage rate of 4.7940 Mills is the same millage rate as that imposed last year. The Property Appraiser has determined that the Village's gross taxable value of property has very slightly risen from last year's number of $7,528,358 to this year's number of $7,552,900.

Last year, the 4.7940 millage rate produced $36,091 in property taxes. Because of the slight increase in values, the proposed Final millage rate of 4.7940 Mills is expected to produce $36,209 in property taxes this year. In summary, the Village's computed "Rolled Back" rate is generally defined as the tax rate which, when multiplied by this year's assessed values, would yield last year's property tax revenues. According to the State's electronic TRIM program, the Village's computed Rolled Back rate is 4.7784 Mills.

The proposed Final millage rate of 4.7940 Mills exceeds the computed Village Rolled Back rate of 4.7784 Mills by .33%.

As was the case with last year's approved budget, the total expected expenditures for this year exceed total forecasted revenue, with the thought that the reserve could be reduced somewhat for the difference. Last year, the approved final budget Total Expenditures were $64,500 and the total revenues were forecasted at $44,789. This year, we are still forecasting $44,789 in revenues, but we are proposing to reduce the Village's Total Expenditures to $59,144. While many of the proposed line item expenditures have been decreased in this year's proposed budget, the increase in property taxes will be used to fund operations expenses that are proposed to increase, such as trash collection services, legally required advertising, office rent, and potential election costs (if required for a merger or to fill vacancies in office).

The Millage Rate Resolution needs to be adopted prior to the Budget Resolution.

These matters are now ready for approval as Legislative Items.